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FOR IMMEDIATE RELEASE

More than 3,000 Homes Sold Last Month in San Antonio and Surrounding Areas, According to San Antonio Board of REALTORS® November Housing Trends

San Antonio (December 14, 2021) – According to November reports, home ownership transactions are still moving forward in the San Antonio metro area. The reports showed 3,027 homes sold in San Antonio, just a slight decrease of four percent compared to last November. The average price for a home increased 17 percent and median price appreciated by 19 percent, with an average sales price of \$359,545 and a median of \$307,200. Available inventory reduced to 1.6 months in a continued sellers’ market. All numbers included are according to the Multiple Listing Service Report from the San Antonio Board of REALTORS® (SABOR), which reports on all areas contained within the MLS.

"As we approach the end of the year we are beginning to see a glance into what the 2022 housing market may look like," said Cher Miculka, SABOR’s 2021 Chairman of the Board. "A trend we have witnessed this quarter is more new listings hitting the San Antonio market, which means more inventory for prospective buyers. November reported 3,323 new listings and 5,437 active listings."

On average homes spent 32 days on the market before selling. Of the homes sold, 99.5 percent sold for the listed price, compared to 98.2 percent in November 2020.

Bexar County followed a similar pattern with a total of 2,109 homes sold, a 6.5 percent decrease from the previous year. The county's average home price rose by 15.4 percent to \$335,071, and the median rose 18.7 percent to \$292,000.

Comparatively, in all of Texas, 30,415 homes were sold, an increase of 2.3 percent from November 2020. The state average home price increased 15.2 percent in comparison to 2020 numbers, up to \$387,338. A total of 29,859 sales were pending and 98.9 percent homes were sold at the listed price across the state.

SABOR Multiple Listing Service Report: Home Sales Recap

	November 2019	November 2020	November 2021
Total Month Sales	2,466 homes	3,154 homes	3,027 homes (4% decrease)
Average Price	\$262,335	\$308,198	\$359,545 (17% increase)
Median Price	\$230,600	\$258,800	\$307,200 (19% increase)

**Percentage increases are based on a year-over-year comparison.*

About SABOR:

The San Antonio Board of REALTORS® is your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio area. It is the largest professional trade association in San Antonio and represents over 14,000 REALTOR® members. SABOR’s membership services ten counties including Bexar,

Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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