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**FOR IMMEDIATE RELEASE**

**According to the Texas A&M University Real Estate Research Center, Uvalde County sees increase in home sales**

**Uvalde (March 17, 2023)** – Uvalde County saw an 81.8% increase in home sales with 20 closed listings in February 2023, according to the Texas A&M University Real Estate Research Center. Homes were sold for an average price of \$274,289 and a median price of \$245,000 both decreases of 20.1% and 25.5%, compared to February 2022.

“Uvalde County saw 93.3% of homes close for their original list price,” said Sara Briseño Gerrish, SABOR's 2023 Chair of the Board. “Homes stayed on the market for 83 days with 5.3 months of inventory. To close the month, 29 new listings, 82 active listings and 16 pending sales were reported.”

The city of Uvalde saw an increase of 160% in closed home sales for the month of February with 13 closed listings reported. The average home price increased 23.4% to \$245,231, and the median price also increased 36.6% to \$235,000. The city closed the closed February with nine pending sales, 40 active listings and 14 new listings. Homes stayed on the market for 103 days with 4.8 months of inventory and 92.4% closed for their original list price.

Across Texas, 21,838 homes were sold in February, a 14% decrease from 2022. Average home prices slightly increased by 0.7% and median prices by 0.3%. Homes stayed on the market for 65 days, with 2.6 months of inventory and 93.7% closing for their original list price. The state closed the month with 30,777 new listings, 73,219 active listings and 25,491 pending sales.

**Uvalde County Report: February Home Sales Recap**

	<b>February 2023</b>
Total Month Sales	20 homes (81.8% increase)
Average Price	\$274,289 (20.1% decrease)
Median Price	\$245,000 (14% decrease)
Days on the Market	83 days

*\*Percentage increases are based on a year-over-year comparison*

**About the Uvalde REALTOR® Council:**

The Uvalde REALTOR® Council is a division of the San Antonio Board of REALTORS® (SABOR), your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio and surrounding area. It is the largest professional trade association in San Antonio and represents over 13,000 REALTOR® members. SABOR’s membership services ten counties Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde, and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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